

To
the Honorable
Mr. Elias Plaskovitis, Secretary General of the Ministry of Finance, President
of the Committee of Hospital Debts
Mr. Nikolaos Polyzos, Secretary General of the Ministry of Health and Social
Solidarity

Halandri, May 10, 2010

Dear Sirs,

The settlement of hospital debts is still pending, despite the commitment for its settlement by March 31, 2010 aggravating the financial problems of SFEE member companies which have reached unprecedented heights, especially after the huge, illegal and unjustified reduction of prices of medicinal products effected on May 3, 2010. The companies are not able to continue financing the National Healthcare System through this obligatory loan to public hospitals, when at the same time the companies cannot borrow from the banks.

Although, SFEE fully understands the present difficult fiscal situation, cannot discuss the huge cost of settlement of the debts since 2007 or even earlier when on the contrary the law provides for the payment of default interest. SFEE proposes the settlement of debts as follows:

- For debts up to 31-12-2008 with 2.1% discount, if the payment takes place until July 31, 2010
- For debts of 2009 with 3% discount, if the payment takes place until July 30, 2010
- The invoices of 2010, as the Presidential Decree No 166/2003 foresees, i. e. within 60 days, so that the companies can plan their available capitals and evaluate the subsequent risks taken. From now on the payments must be gradually effected on a regular basis.

The debts until 31-12-2008 include also amounts overdue to companies since 2002.

We ask for a meeting again at your office as soon as possible, in order to finalize the details of this solution.

Faithfully,

Dionysios Filiotis
President

Vasilios Niadas
Vice President