

To
the Honorable
Mr. Antonis Samaras
Prime Minister of Greece
Maximou Mansion

Cc.: Mr. An. Lykourantzou, Minister of Health
Mr. Y. Stournaras, Minister of Finance
Mr. M. Salmas, Alternate Minister of Health
Mr. Ch. Staikouras, Alternate Minister of Finance
Mr. K. Bouras, Secretary General of the Prime Minister's office

Halandri, September 26, 2012

Honorable Prime Minister,

The Hellenic Association of Pharmaceutical Companies recognizes your great efforts in order to rescue the economy and ensure that the country remains in the Eurozone. Your responsibility is historical and the Greek people's attention is focused on you.

SFEE is the institutional representative of the pharma industry in our country and represents 90% of the pharma market, with:

- intense export activity in more than one hundred (100) countries
- more than 15.000 scientists and executives of affiliates of multinational companies as well as of purely Greek companies
- domestic production of around 1 billion value on an annual basis
- hundreds of millions of contribution to the funds and the economy
- hundreds of millions of investment in production facilities and clinical studies.

Honorable Prime Minister,

We are formally asking for a meeting with you and your team in order to inform you about the critical issues and to avoid the creation of conditions that will surely harm within the immediately following period the citizens' access to necessary treatments and medicines, the viability of many pharmaceutical companies and the employment in the sector.

This request is the result of a collective decision taken during the Extraordinary General Assembly of SFEE, which was held yesterday having as key subject the impasse faced by pharmaceutical companies, and especially being conscious of the need to take decisions at this critical time, when the country's health system is threatened with collapse. Within this context, we send you herewith the Resolution of the General Assembly, which captures the agony of all SFEE member companies for the way health policy is exercised in our country, leading to an impasse.

Faithfully yours,

Konstantinos Frouzidis
President

Fotis Mangalousis
General Director



ΣΥΝΔΕΣΜΟΣ ΦΑΡΜΑΚΕΥΤΙΚΩΝ ΕΠΙΧΕΙΡΗΣΕΩΝ ΕΛΛΑΔΟΣ

RESOLUTION

OF THE GENERAL ASSEMBLY OF SFEE

Athens, September 25, 2012

The pharmaceutical industry in our country has always provided, despite the adverse circumstances, **a high level of healthcare to the Greek citizens**. It also contributes to the growth of our national economy and employment, offering thousands of jobs to scientists and other highly-qualified professionals. It generates government revenue worth hundreds of million euros, through investments, taxes and social contributions. It exports medicinal products to more than 100 countries across the globe.

Today, at a very critical juncture for our country, the general assembly of SFEE was held and unanimously agreed on the following:

After successive political failures, the situation in the healthcare sector has now come to an impasse. The State owes €1.8 billion to pharmaceutical companies, which effectively have not received any payment since 2006. In the meantime, **arrears** are accumulating, which are not settled as stipulated by law.

Moreover, the settlement of arrears from the 2007-2009 period resulted in the **haircut** on the pharma bonds, leaving the industry with a loss of €1 billion, for which we demand compensation.

Amid this stifling environment, the government is unilaterally attempting to implement an untransparent **claw-back** mechanism, which is set to deal a final blow to the already struggling pharmaceutical companies. **This is enough! Our member companies cannot take it any more! They have appealed against the measure before the Council of State and they are not willing to proceed with its payment.** They cannot continue to supply the State on credit forever and, on top of that, be required to pay claw-back and rebates. This is not their role. Nor is it the role of the State to disregard its own enacted laws and corrective measures or to systematically avoid honouring its commitments.

In an ultimate effort, **SFEE demands an urgent appointment with the Prime Minister**. It is imperative that the issue of healthcare provision to the Greek citizens, their access to necessary treatments and employment in the sector be taken up to the highest possible level.