

To
The honourable
Mr Adonis Georgiadis
Minister of Health

Cc: Mr Yiannis Stournaras, Minister of Finance

Re: Target of pharmaceutical expenditure of EOPYY for 2014

Chalandri, June 6, 2014

Dear Minister,

Further to the publication of Law 4263 (Gov. Gazette 117/A/144.5.2014) in relation to the "Medium-Term Fiscal Strategy 2015-2018)" with which it is defined that the pharmaceutical expenditure of EOPYY shall not exceed the amount of Euro 1,944 m. (!!!) for 2014, we would like to express our intense discontent and disappointment.

More specifically, despite the repeat transparent discussions we had for the non-viable, unacceptable level of €2 bn., suddenly you decide, against the interests of patients, public health and partners, with whom you seek to establish transparent terms of co-operation, to further reduce the amount of the pharmaceutical budget of EOPYY, below any tolerable limit.

The enactment of the above target, in violation of your undertakings that the expenditure of EOPYY will be set to Euro 2 bn., plus 200 m. for the uninsured in 2014, will lead us all to a dead-end.

In parallel, the "surprise" technique which we have not been accustomed to see - at least - by you and the non-transparent procedures deprive the pharmaceutical companies any chance of programming and operation, the moment we are called to cover the needs of the patients and continue to invest in the country, as you and the Prime Minister has have requested us.

Finally, the claw back which will be imposed to the pharmaceutical companies must be calculated on the sales price and the companies must bear only the percentage corresponding thereto. In any different case, the industry will not pay the claw back, which as we agreed, cannot and must not exceed 2-3% of the target.

Yours sincerely,

Konstantinos M. Frouzidis
President

Paschalis Apostolidis
Vice President

Nikos Kefalas
Vice President